

FOR IMMEDIATE RELEASE

ELEVATE and CSR Asia to deliver full value chain sustainability services

CSR Asia expands ELEVATE's strategic sustainability offering and enlarges geographic footprint.

HONG KONG, 22 February 2017.

ELEVATE, a leading professional services firm delivering improved social, environmental and business performance in the global supply chain, has acquired CSR Asia, one of Asia's leading sustainability consultancies.

CSR Asia further diversifies ELEVATE's strategic consultancy offering to customers to cover Environmental, Social and Governance (ESG) strategy and reporting, research, advisory, and strategic corporate partnerships, and expands ELEVATE's geographic footprint to include Singapore, Japan, Malaysia, Thailand and Australia.

"CSR Asia's mission-driven purpose to support responsible, inclusive and sustainable business is a great fit with ELEVATE's focus on integrated supply chain solutions for brands, retailers, suppliers, factories and workers," said Richard Welford, chairman of CSR Asia. "Being part of ELEVATE also gives our Asian corporate clients a platform to go global through ELEVATE's business operations in Europe and the Americas, as well as in Asia."

"We're excited that our global customers now have access to a greater breadth and depth of services and products in Asia," said Ian Spaulding, chief executive officer of ELEVATE. "CSR Asia's recognized expertise in sustainability perfectly complements and broadens ELEVATE's supply chain solutions. Our expanded company truly delivers business driven sustainability."

Richard Welford will continue to serve as the CSR Asia chairman, and executive directors Mara Chiorean and Mabel Wong will oversee CSR Asia's Hong Kong and Singapore operations, respectively. Erin Lyon will continue to support CSR Asia activities and has moved to ELEVATE's client services team as director, Europe, based in London.

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About CSR Asia

CSR Asia is a mission-driven business creating value for clients and partners in Asia by supporting responsible, inclusive and sustainable business. CSR Asia's offering includes sustainability strategy and reporting, development and community investment, advisory, networks, intelligence and events including Asia's signature conference on corporate responsibility, the CSR Asia Summit. Through six offices in Asia and the UK, CSR Asia employees deliver multidisciplinary expertise across sectors and in local markets to create positive change.

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About ELEVATE

ELEVATE is one of the world's leading professional services firms specializing in sustainability and supply chain analytics, assessment, consultancy and outsourcing. ELEVATE leads the industry with innovative solutions to complex problems, designing and implementing customized programs that provide complete insight into risk and improve supply chain and sustainability performance. Headquartered in Hong Kong, ELEVATE's 350 employees work out of 40 countries, including dedicated offices in Bangladesh, China, Germany, India, Mexico, Turkey, UK, USA and Vietnam.

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