

PRESS RELEASE

CLP and HSBC vie for top spot in CSR Asia’s inaugural CSR Business Barometer

27 October 2008, Bangkok – For the first time, companies in the Asian Pacific region have been ranked according to their state of CSR disclosure by CSR Asia.

2008 marks the beginning of the annual *CSR Asia Business Barometer*, an independent project conducted by CSR Asia assessing companies across the region according to their level of CSR disclosure. To kick off the newly launched initiative, this year’s *Business Barometer* compared the top 20 listed companies in Hong Kong, Malaysia, Thailand and Singapore, ranking a total of 80 listed companies across Asia against 62 CSR-related indicators.

Business Barometer 2008 Results

Rank	Company	Exchange Listing	Adjusted Score (%)
1	CLP (China Light and Power)	Hong Kong	92.7
=	HSBC	Hong Kong	92.7
3	China Mobile	Hong Kong	74.2
4	Hang Seng Bank	Hong Kong	73.4
5	PetroChina	Hong Kong	72.6
6	Siam Cement	Thailand	70.2
7	City Developments Ltd	Singapore	66.1
8	MTR	Hong Kong	63.7
9	BAT Malaysia	Malaysia	56.5
10	SembCorp Industries	Singapore	54.8
=	Telekom Malaysia	Malaysia	54.8

The results reveal that CSR disclosure is superior among Hong Kong companies (with an average score of 42%) who strongly outperformed those in Malaysia, Thailand and Singapore, which scored an average of 29%, 25% and 24% respectively. CSR Asia’s Chairman Richard Welford commented that: “Although the top 10 have made great strides in CSR disclosure a majority of companies in the region are still lagging far behind. This is particularly important in these tense times of economic uncertainty, impending climate change and public fall-out from product responsibility scandals.”

Top 10 Thailand Companies

Rank	Company	Stock Exchange	Score (%)
6	Siam Cement	Thailand	70.2
17	PTTEP	Thailand	39.5
19	PTT	Thailand	37.9
28	PTT Aromatics and Refining	Thailand	30.6
31	Thai Oil	Thailand	29.0
32	Banpu	Thailand	28.2
33	Ratchaburi Electricity Generating Holding	Thailand	27.4
38	Airports of Thailand	Thailand	25.8
41	Krung Thai Bank	Thailand	25.0
46	Central Pattana	Thailand	21.8

Thailand just managed to stay ahead of Singapore to take the third spot in terms of average company scores. CSR Asia’s Executive Director Erin Lyon noted that: “There are some good performers in Thailand but clearly more needs to be done to improve CSR transparency and disclosure. It will be interesting to see the progress when we repeat this research again next year.”

Please visit www.csr-asia.com/upload/Barometer_Research_Brochure_2008.pdf to download the full report.

The results of the *CSR Asia Business Barometer* will be discussed in-depth during the CSR Asia Summit to be held in Bangkok on 3rd and 4th November 2008. With 60 prominent speakers joined by 250 delegates, the event will explore critical CSR issues with specific relevance to Asia Pacific.

For more information about the CSR Asia Summit and corresponding training events, please visit www.csr-asia.com/summit08 or contact Jimmy Huen, Marketing Manager, at jhuen@csr-asia.com or at (852) 3579 8079.

About CSR Asia:

CSR Asia is the leading provider of information, training, research and consultancy services on sustainable business practices in Asia. Operating as a dynamic social

enterprise, CSR Asia occupies the unique middle ground between civil society organizations and fully commercial consultancies. This enables us to provide independent and cutting-edge services and expert insight into the Corporate Social Responsibility (CSR) issues facing companies in Asia. Across the region, CSR Asia builds capacity and promotes awareness of CSR in order to advance sustainable development. For more information, please visit www.csr-asia.com.

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