



## **UNDER EMBARGO until October 27, 2009**

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#### IFC and Global Reporting Initiative Launch Guide on Gender and Sustainability Reporting

**Kuala Lumpur, October 27, 2009**—IFC, a member of the World Bank Group, and the Global Reporting Initiative today launched a practitioner's guide to help organizations worldwide create opportunities for women, adopt best practices in sustainability reporting, and improve companies' bottom lines.

Unveiled at the CSR Asia Summit 2009 in Kuala Lumpur, Malaysia, *Embedding Gender in Sustainability Reporting* demonstrates the value of creating business opportunities for women, provides guidance on improving gender management through sustainability reporting, and helps improve the quality and scope of gender reporting.

Greg Radford, IFC Director for Environment and Social Development, said "At IFC we are committed to better integrating gender issues in our work and as this guide shows. Rewards from measuring gender practices and taking action accordingly can come in all shapes, from better staff morale to increased productivity. It can result in greater recognition in the marketplace, more support from local communities, increase in sales, better access to export markets, and attraction of new investments."

The publication complements the GRI's innovative Sustainability Reporting Framework, the most widely used and recognized global framework for nonfinancial reporting. The GRI framework links elements of effective sustainability management systems with indicators that can drive continuous improvement of company performance.

Ernst R. Ligteringen, GRI's Chief Executive, said, "We are delighted to be able to provide companies with practical, hands-on guidance on how to measure and disclose their performance on gender, enabling them to embed gender issues within their reporting on corporate economic, environmental, and social performance."

A range of stakeholders were involved in the production of this report, many of whom read and prepare sustainability reports. Their feedback was collected during a series of international consultation workshops with business, civil society, investors, and labor representatives. A diverse, high-level advisory group also was established to support the development of this publication, with the governments of Germany, Iceland, and Switzerland acting as lead sponsors.

To learn more about IFC's gender program, visit http://www.ifc.org/gender.

# **About IFC**

IFC, a member of the World Bank Group, creates opportunity for people to escape poverty and improve their lives. We foster sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and risk mitigation services to businesses and governments. Our new investments totaled \$14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information, visit www.ifc.org.

### **About the Global Reporting Initiative**

The Global Reporting Initiative has pioneered the development of the world's most widely used sustainability reporting framework and is committed to its continuous improvement and application

worldwide. This framework sets out the principles and indicators that organizations can use to measure and report their economic, environmental, and social performance. For more information, visit www.globalreporting.org.